

NPC Approved Budget for 2025-26

FIGURES IN GREEN ARE ESTIMATES

	2023-24 Final	2024-25 Interim	2025-26 Projected	Notes
Brought forward from previous financial year [A]	£ 27,481.58	£ 13,115.70	£ 5,004.30	a
Recurrent receipts				
Precept	£ 20,565.00	£ 20,565.00	£ 23,125.00	b
Bank interest	£ 257.20	£ 3,800.00	£ 2,000.00	c
VAT refund	£ 1,564.90	£ 7,155.80	£ 2,200.00	d
Non-recurrent receipts				
Stoneshollow Solar Farm community grant		£ 180,000.00		
s106 Play & Open Space - play equipment	£ 1,250.80			
Nailstone Community Group - play equipment grant	£ 6,325.20			
LCC Highways Members Fund - MVAS grant	£ 5,276.00			
H&BBC P&CIF grant for Church Meadow electricity supply		£ 5,142.00		e
H&BBC CEG grant for kissing gate nr church		£ 400.00		
H&BBC P&CIF grant for street lighting			£ 6,259.43	
H&BBC CEG for kissing gate nr school			£ 450.00	
TOTAL RECEIPTS [B]	£ 35,239.10	£ 217,062.80	£ 34,034.43	
TOTAL FUNDS [A+B]	£ 62,720.68	£ 230,178.50	£ 39,038.73	
Recurrent payments				
Clerk salary	£ 3,330.30	£ 3,204.00	£ 3,800.00	
Clerks expenses	£ 224.20	£ 120.00	£ 120.00	
Payroll administration		£ 422.00	£ 422.00	
Grounds maintenance	£ 5,833.70	£ 4,250.00	£ 5,500.00	
Electricity (Npower) - street lighting and Christmas lights	£ 1,527.83	£ 680.00	£ 500.00	f
Electricity (Npower) - Church Meadow		£ 50.00	£ 600.00	
Cuttlefish - Email hosting		£ 235.00	£ 240.00	
Wix - website	£ 725.00	£ 108.00	£ 110.00	g
Microsoft 365 - cloud storage	£ 59.99	£ 59.99	£ 60.00	h
Newsletter	£ 1,285.00	£ 1,320.00	£ 1,320.00	
Insurance	£ 653.76	£ 702.23	£ 800.00	
Room hire	£ -	£ 465.00	£ 275.00	i
Internal and External Audit	£ -	£ 260.00	£ 680.00	j
NALC/LRALC subscription	£ 273.07	£ 338.43	£ 390.00	
Bank charges	£ 96.00	£ 90.00	£ 100.00	
Training	£ 50.00	£ 150.00	£ 300.00	
Miscellaneous	£ -	£ -	£ -	
Playground inspection	£ 415.00	£ 78.00	£ 80.00	k
Remembrance Day - poppies / wreath	£ 218.73	£ 114.98	£ 114.00	
Christmas tree & lights	£ 159.97	£ -	£ 100.00	
Total recurrent payments	£ 14,852.55	£ 12,647.63	£ 15,511.00	
Non-recurrent payments				
Church Meadow play equipment	£ 6,523.10			l
Nailstone Community Group - compost bins	£ 583.00			
Nailstone Gardening Group - Rock Bed	£ 510.47			
Refund to Nailstone Community Group	£ 618.90			l
Legal fees - Deed of Grant	£ 1,259.00			
Nailstone Christmas Group	£ 241.46			
Purchase of Arnold-Baker 'Local Council Administration'	£ 160.89			

H&BBC election recharge	£	77.40				
PC laptop computer licences	£	535.96				
PC scanner/printer	£	199.99				
Village Watch signs	£	54.00				
MVAS	£	5,333.00				
Nailstone Gardening Group Centenary bed and Bulbs	£	994.85	£	1,200.00	m	
Nailstone Community Group- gazebo plus potential future application	£	327.00	£	200.00	m	
Nailstone Christmas Group	£	400.00	£	400.00	m	
Church lych gate - repair	£	4,192.00				
Defibrillator pads	£	89.00	£	100.00		
Rotary Club - materials for bench painting	£	223.41				
Church Meadow electricity supply	£	10,283.83			n	
Tree works - Church Meadow and Closed Churchyard	£	2,900.00				
Refurbishment of street lighting			£	11,000.00	p	
Replacement of stile by kissing gate 1.nr Church 24/25, 2.nr School 25/26	£	747.94	£	900.00		
Total non-recurrent payments	£	10,764.17	£	25,491.03	£	13,800.00
Total VAT on payments	£	2,988.26	£	5,017.54	£	3,480.00
TOTAL PAYMENTS [C]	£	28,604.98	£	43,156.20	£	32,791.00

BALANCE AT END OF YEAR [A+B] - [C]	£	34,115.70	£	187,022.30	£	6,247.73
---	----------	------------------	----------	-------------------	----------	-----------------

EARMARKED FUNDS

Election	£	1,000.00	£	1,000.00	£	1,000.00	q
General contingency	£	2,000.00			£	2,000.00	
General reserve (based on precept)	£	18,000.00			£	2,000.00	r
Play equipment repair & maintenance fund			£	1,018.00	£	900.00	s
Stoneshollow Community Projects Fund				£180,000.00			
TOTAL EARMARKED FUNDS	£	21,000.00	£	182,018.00	£	5,900.00	

NOTIONAL UNALLOCATED CASH AT END OF YEAR

£	13,115.70	£	5,004.30	£	347.73
----------	------------------	----------	-----------------	----------	---------------

Notes

- a Figures for 2023-24 have been approved (Report 2024-05); 2024-25 are partly estimated; 2025-26 are all estimated.
- b New precept amount 2025-26
- c Interest rate reduced on accounts
- d Refund received in 2022-23 included refunds for earlier years; interim refund claimed (up to Oct 2024) and received.
- e £5,142 is less than previously estimated due to project cost reduction
- f Inventory of streetlights updated 2024 thus reduction in cost
- g Website migrated 2024 thus reduction in cost
- h Subscription for Clerk's laptop
- i Meeting venue changed 2024 thus reduction in cost
- j PFK fees 2023-4 for income band £200-300k; plus internal auditor fee
- k Figure for 2023-24 includes initial inspection of new equipment.
- l Funded by NCG and s106.
- m Figures in f59,60,61 total the Grant Awarding budget and are representative not suggestive
- n 2023 projected cost was 11,595.02 Actual 2024 cost was 10,283.83 excl VAT , VAT reclaimed, P&CIF grant for £5142
- p Final amount may be less; P&CIF grant applied for, outcome to be known May 2025
- q £1000 p/a set aside towards H&BBC election recharge
- r General reserve needs to be £23K - equivalent to precept
- s Minute 137/2023 refers.

Budget approved by resolution on 29-01-25

Prepared by K Bates, Responsible Finance Officer, January 2025